



Introduction to Financial Aid



Terminology – Financial Aid is an Umbrella



Grants

Income-based, federal, state, and institutional.

Scholarships

Merit and income-based, from public, private, and nonprofit sources.

Loans

Income-based, federal and private.

Work Study

Income-based, federal, state, and institutional.



Sources of Financial Aid

Federal

Typically can be used at most institutions in most states.

State

Typically for residents to attend most college in the state.

College

Offered by a specific school to attend that school.

Organizations

Offered by non-profits, business, churches, etc.



Examples of Federal Financial Aid Programs

Pell Grant

Federal Work-Study

Unsubsidized/Subsidized student loans

Parent loans





Examples of State Financial Aid

State Need Grant

College Bound Scholarship

State Work-Study

Passport to Careers for Foster Youth

Opportunity Grant



WASHINGTON
OPPORTUNITY PATHWAYS



Starting with the Basics – Rule of 1

Opens October 1 every year

Apply early to maximize aid opportunities

FAFSA

Free Application
for Federal Student
Aid

[FAFSA.gov](https://fafsa.gov)

OR

WASFA

Washington
Application for
State Financial Aid

readysetgrad.org/wasfa



Apply for a FSA ID – www.fsaaid.ed.gov

Step 1 When logging in to one of the websites listed above, click the link to create an FSA ID.

Tip: Important: Only the owner of the FSA ID should create and use the account. Never share your FSA ID.

Step 2 Create a username and password, and enter your e-mail address.

Step 3 Enter your name, date of birth, Social Security number, contact information, and challenge questions and answers.

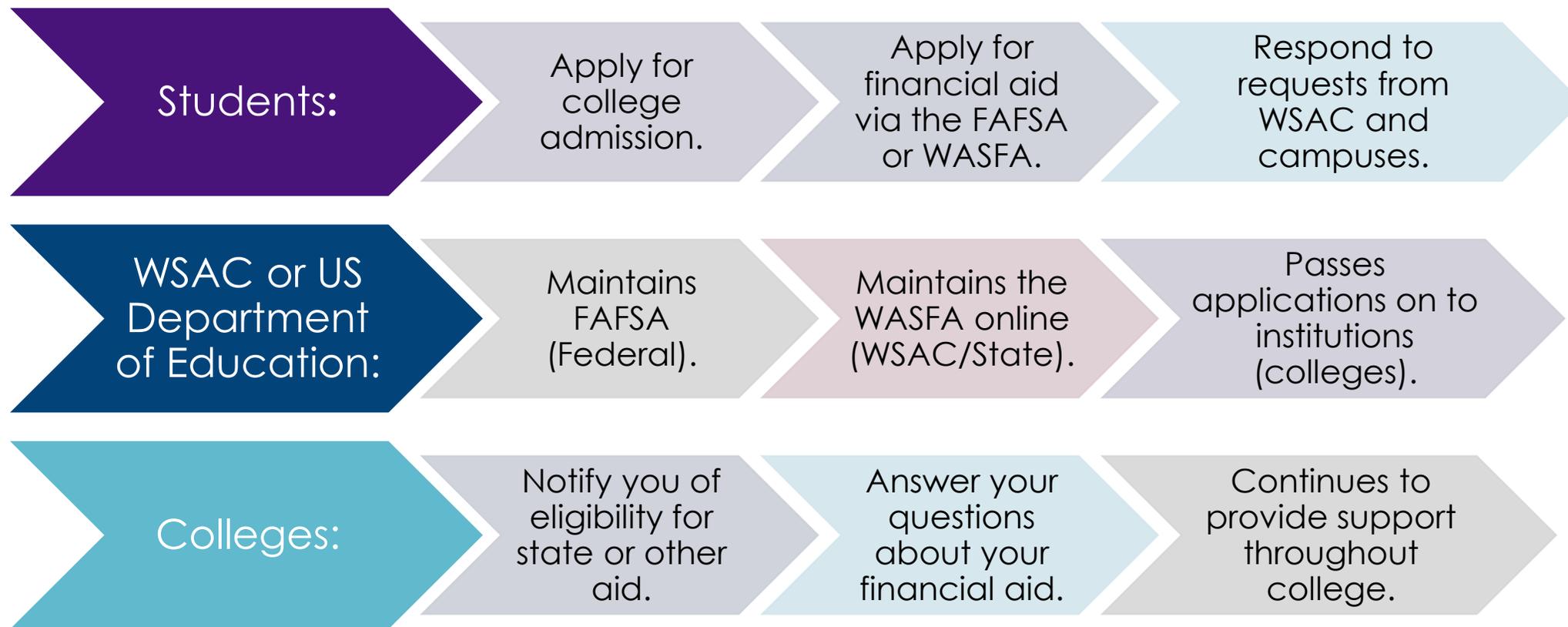
Step 4 If you have a Federal Student Aid PIN, you will be able to enter it and link it to your FSA ID. You can still create an FSA ID if you have forgotten or do not have a PIN.

Step 5 Review your information, and read and accept the terms and conditions.

Step 6 Confirm your e-mail address using the secure code, which will be sent to the e-mail address you entered when you created your FSA ID. Once you verify your e-mail address, you can use it instead of your username to log in to the websites.



What Happens Next?



There are many reasons students are selected for verification

Random/standard practice

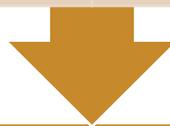
Clarify information



Important for students to pay attention to requests

Different schools have different ways of communicating (e.g. email, portal)

Send in requested items as soon as possible



Resources: **ASK QUESTIONS!**

Don't be afraid – admissions and financial aid staff want to help!



College Bound Scholarship



Early **commitment** of state financial aid to eligible 7th and 8th grade students who apply by June 30th of 8th grade.



Combines with other state financial aid to cover the average cost of tuition (at comparable public college rates), some fees, and a small book allowance = **commitment**.



Can be used at over **60** two- and four-year public and private colleges and universities.



888-535-0747, opt 1
collegebound@wsac.wa.gov



College Bound Pledge



- Graduate from a Washington State high school with a 2.0 GPA or better.



- Have no felony convictions.



- Income eligibility will be determined by the college with via the FAFSA or WASFA.



- Enroll in college within one year of high school graduation.



- Students can use up to four years of the scholarship within five years of high school graduation.



theWashBoard.org

The WashBoard matches Washington students to scholarships from institutions, local businesses and rotaries, and other donors.

Smarter > Scholarship Matches

Looking for scholarships? theWashBoard.org makes it simple. We **connect** Washington students of all types with Washington scholarship providers...for FREE.

Whether you'll be attending in state or out, you save time by entering your profile once and letting us find the scholarship opportunities that fit. theWashBoard.org is spam-free and will never sell your information.

Check us out in this video

Sign In or Register Today!

E-mail Address Password

> Sign In

[Forgot your password?](#)

For Seekers



Create a profile and let us do the rest. We will match you with scholarships you are most likely to qualify for and applying online is easy.

News & Announcements

College Goal Sunday events help students understand and complete the FAFSA.

[Learn More](#)

For Providers



Post your scholarship to reach a larger group of students. We make reviewing and evaluating applications easy. Find the next recipients of



Scholarship Search Engines

- Gearup.wa.gov
- Bigfuture.collegeboard.com
- Collegegreenlight.com
- Unigo.com
- Scholarshipjunkies.org/beyond
- Fastweb.com
- Scholarships.com





Other Ways to Pay for College

529 College Savings Plans
(GET/DreamAhead)

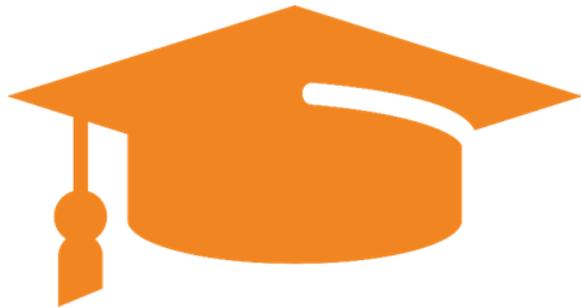
Job/Savings

Payment Plan (talk to the colleges)



Remember!

Check **FAFSA.gov** or **ReadySetGrad.org/WASFA** for the most up-to-date information



Promptly answer all emails and correspondence from WSAC and your prospective college(s).

Reapply every year.



ReadySetGrad.org

READY SET GRAD

www.readysetgrad.org/12thYear



You can't get FINANCIAL AID if you don't APPLY

Get free expert help completing the FAFSA or WASFA at our College Goal Washington event:

Date: _____ Time: _____

Location: _____

Make sure you bring the following information and documents with you to the event:

ALL ATTENDEES:

- Your driver's license or state ID.
- Your income information. This includes bank statements, a W-2 or pay stub, and a past tax return.
- Your parent, if you are 24 or younger.
- Your parents' financial information. Parents should bring a copy of their previous year's tax return.
- Additional financial information such as 529s, support statements, TANF or welfare information, real estate, investments, family business or farm info.

FAFSA FILERS MUST ALSO BRING:

- Your Social Security Card or green card.
- One parent's Social Security Number (if they have one).

For more details and a list of additional event dates and locations, visit the QR code or visit www.readysetgrad.org/cgw-of-students.

WSECU  The 12th Year Campaign and College Goal Washington are proudly sponsored by the Washington State Education Trust. All support from the Washington State Education Trust goes to WSECU.



No puedes obtener AYUDA FINANCIERA si no lo SOLICITAS

Obtén ayuda experta gratis para llenar la solicitud FAFSA o WASFA en unos de los siguientes eventos a realizarse de College Goal Washington:

Fecha	Hora	Localidad

Para detalles, incluyendo lo que debes traer contigo y las fechas y localidades de eventos adicionales, escanea el código QR o visita la página www.readysetgrad.org/cgw-info.



WSECU  **El 12th Year Campaign (La campaña del año 12^o) y College Goal Washington son iniciativas patrocinadas administradas por el Washington Student Achievement Council con apoyo del Washington State Employees Credit Union.**



Continue the Conversation



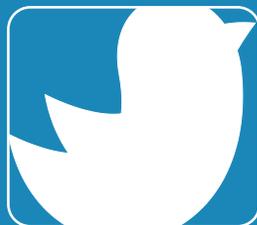
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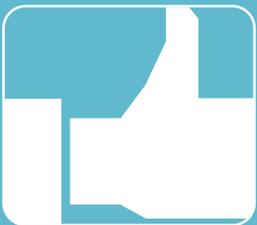
Online:

- www.readysetgrad.org
- www.thewashboard.org
- www.get.wa.gov



On Twitter:

- @WSACouncil
- @Ready_Set_Grad



On Facebook:

- www.facebook.com/WSACouncil
- www.facebook.com/ReadySetGrad